



**BRANT HALDIMAND NORFOLK
Catholic District School Board**

Minutes

Catholic Education Centre
322 Fairview Drive
Brantford, ON N3T 5M8

**Budget Committee
Wednesday, May 26, 2010 – 10:00 a.m.
Norfolk Room, Catholic Education Centre**

Present: Dennis Blake (Chair), Dan Dignard, Wally Easton, Joe McPherson, Pat Petrella, June Szeman

1. Opening Prayer

Dennis Blake opened the meeting with prayer.

2. Approval of the Agenda

Moved by: Joe McPherson

Seconded by: June Szeman

THAT the Budget Committee approves the Agenda of May 26, 2010.

3. Approval of the Minutes

Moved by: Joe McPherson

Seconded by: June Szeman

THAT the Budget Committee approves the Minutes of April 20, 2010.

4. Declaration of Conflict of Interest: Nil.

5. Business Arising from the Minutes: Nil.

6. Staff Reports and Information Items:

6.1 Draft Revenue Budget

Wally Easton reviewed the estimated operating revenues for 2010-11 and the projected enrolments. The added enrolment due to the Early Learning Program helped to offset most of the declining enrolment, however, elementary enrolment will still decline by 33 students and secondary enrolment will decline by 34 students. Despite the decline, grants will increase by \$2 million due to the increase in grants for compensation.

Moved by: Joe McPherson

Seconded by: Dan Dignard

THAT the Budget Committee recommends the Committee of the Whole refers the Draft Revenue Budget report to the Brant Haldimand Norfolk Catholic District School Board for receipt.

Carried.



6.2 Draft Expenditures Budget

The Committee reviewed the estimated expenditures for 2010-11. At this time, the base budget shows a shortfall of \$423,550 when strategic plan initiatives are included. Wally Easton reported that staff have developed a plan to balance the budget. Implications of the new reporting rules, specifically related to capital, have not been included as the details from the Ministry are still being reviewed.

Moved by: Dan Dignard

Seconded by: Joe McPherson

THAT the Budget Committee recommends the Committee of the Whole refers the Draft Expenditures Budget report to the Brant Haldimand Norfolk Catholic District School Board for receipt.

Carried.

6.3 Capital Budget

The Ministry has implemented significant changes to the accounting treatment for capital items that will impact the operating budget. Capital items, which were previously expensed as they were paid for, will now be amortized over the expected useful life of the items. Details regarding the grants for such items have not yet been included in the budget.

Moved by: Joe McPherson

Seconded by: Dad Dignard

THAT the Budget Committee recommends the Committee of the Whole refers the Capital Budget report to the Brant Haldimand Norfolk Catholic District School Board for receipt.

Carried.

7. Trustee Inquiries: Nil.

8. Business of the In-Camera Session

Moved by: June Szeman

Seconded by: Dan Dignard

THAT the Budget Committee moves to an In-Camera Session.

9. Report on the In-Camera Session

Moved by: Dan Dignard

Seconded by: Joe McPherson

THAT the Budget Committee approves the business of the In-Camera Session.

10. Adjournment

The meeting was adjourned at 12:25 p.m.

Next meeting: The next meeting is scheduled on Tuesday, June 8, 2010 – 7:00 p.m.